

ITSA 5th Annual General Meeting 17 May 2022

International Tax Stamp Association



Agenda

- Membership status
- Financials
- Overall goals
- Confirmation of new board
- Next AGM

25 Members



Newest Members



BALDWIN® | Vision
Systems

Mission and Objectives

ITSA promotes benefits of tax stamp and secure traceability systems and advocates programme best practices by:

- Facilitating collaboration and best-practice exchange
- Developing and promoting tax stamp and traceability standards
- Educating stakeholders
- Providing common voice on benefits of tax stamp and traceability programmes

Financials



ITSA Actuals to April 2022

	2022 Members	Value to April 2022	Committed members 2022	Committed Value	Budgeted Members 2022	Budget Value	2021 Members	2021 Value
Income								
Members Fees	25	£124 167	25	£124 167	24	£120 000	24	£116 875
Other Revenue								
Total Membership	25	£124 167	25	£124 167	24	£120 000	24	£116 875
Bank Interest received								
TOTAL INCOME		£124 167		£124 167		£120 000		£116 875
Administration								
Secretariat Fees		£20 000		£60 000		£60 000		£60 000
Board Meetings				£1 000		£1 000		£0
Secretariat Travel Expenses				£1 500		£3 000		£86
Telecoms, Postage, Stationery and sundries				£300		£700		£654
Legal & Professional						£1 000		£35
Accountancy & Audit		£560		£560		£800		£680
D&O Insurance		£335		£1 200		£1 200		£1 198
Bank charges/Exch Diff's		£443		£443		£500		£245
TOTAL Administration Expenses		£21 338		£65 003		£68 200		£62 898
Marketing & Promotion								
PR and market outreach						£10 000		£1 557
Conferences/exhibitions		£3 899		£9 000		£9 000		£1 000
Presentations/marketing materials						£10 000		£0
Website Hosting & Maintenance		£1 091		£4 000		£4 000		£3 625
TOTAL Marketing Expenses		£4 990		£13 000		£33 000		£6 181
Services to members								
Tax Stamp News Group Subscription (20% Disc)		£18 768		£18 768		£18 768	24	£12 000
Tax stamp tender alert		£354		£1 100		£1 100		£1 062
Total service expenses		£19 122		£19 868		£19 868		£13 062
Campaigns								
ISO standards								
TOTAL Campaigns								£0
Special Projects				£10 000		£55 000		
TOTAL EXPENSES		£45 450		£107 871		£176 068		£82 141
Net income/expenditure		£78 717		£16 296		-£56 068		£34 734
Reserves from previous year		£119 700		£119 700		£119 700		£84 966
Total Reserves		£198 417		£135 996		£63 632		£119 700

Special Projects

Revenue Authority Survey	£15 000
Revenue Authority Funding to Attend TSTF	£20 000
Consultant Hire	£20 000
Total Special Projects	£55 000

Goals and Activities



3 Main Goals

- Continuing to seek ways to make available our members' unique expertise to FCTC Protocol states
- Communicating ISO standards and best practices to tax authorities
- Expanding and adding value to ITSA membership base

Recent Activities

- Webinar – Tracking and Tracing of Tobacco Products: Lessons Learned and Best Practices
- Statement releases

New Appointments to Board



Current Board Members

- **Juan Carlos Yanez Arenas** of Thomas Greg & Sons, Chairman of Board – currently on third term
- **Ruggero Milanese** of SICPA – currently on first term
- **Zbigniew Sagan** of Advanced Track & Trace – currently on third term
- **Gerben van Wijk** of Luminescence Sun Chemical Security – currently on second term
- **Marietta Ulrich-Horn** of Securikett – currently on first term
- **Tim Driscoll** of Authentix – currently on first term
- **Kelly Smith** of Ashton Potter – currently on first term

Three Seats for Election

- **Juan Carlos Yanez Arenas** of Thomas Greg & Sons, Chairman of Board – currently on third term
- **Ruggero Milanese** of SICPA – currently on first term
- **Zbigniew Sagan** of Advanced Track & Trace – currently on third term
- **Gerben van Wijk** of Luminescence Sun Chemical Security – currently on second term
- **Marietta Ulrich-Horn** of Securikett – currently on first term
- **Tim Driscoll** of Authentix – currently on first term
- **Kelly Smith** of Ashton Potter – currently on first term

Nominees for Election to Board

- **Nasser Bakkar** of De La Rue
- **Marietta Ulrich-Horn** of Securikett
- **Tim Driscoll** of Authentix

Elected Members

- **Nasser Bakkar** of De La Rue
- **Marietta Ulrich-Horn** of Securikett
- **Tim Driscoll** of Authentix

Current Chairman

Juan Carlos Yanez Arenas of Thomas Greg & Sons

Nominee for Chairman

Gerben van Wijk of Luminescence Sun Chemical Security

Elected Chairman

Gerben van Wijk of Luminescence Sun Chemical Security

Next AGM

Tax Stamp & Traceability Forum

Tbilisi, Georgia

September 2023

