

ITSA 6th Annual General Meeting 3 October 2023

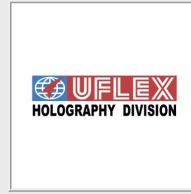
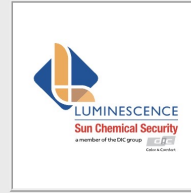
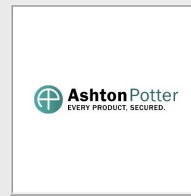
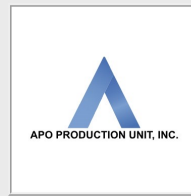
International Tax Stamp Association



Agenda

- Membership status
- Financials
- Current activities
- Confirmation of new board
- Next AGM

28 Members



Newest Members



Pénzjegynyomda
Hungarian Banknote Printing Company



Mission and Objectives

ITSA promotes benefits of tax stamp and secure traceability systems and advocates programme best practices by:

- Facilitating collaboration and best-practice exchange
- Developing and promoting tax stamp and traceability standards
- Educating stakeholders
- Providing common voice on benefits of tax stamp and traceability programmes

Financials



INTERNATIONAL TAX STAMP ASSOCIATION IITSA ACTUALS TO AUGUST 2023		023 members	Value to August 2023	Forecast members	Forecast Value	Budget Members	Budget Value	2022 Members	2022 Value
Income									
Members Fees		26	£128 333	27	£125 833	26	£130 000	26	£126 250
Other Revenue									
Total Membership		26	£128 333	27	£125 833	26	£130 000	26	£126 250
Bank Interest received									
TOTAL INCOME			£128 333		£125 833		£130 000		£126 250
Administration									
Secretariat Fees			£40 000		£60 000		£60 000		£60 000
Board Meetings			£0		£4 000		£4 000		£3 093
Secretariat Travel Expenses			£0		£3 000		£3 000		£797
Telecoms, Postage, Stationery and sundries			£0		£300		£300		£430
Legal & Professional			£0		£0		£500		£35
Accountancy & Audit			£0		£900		£900		£680
D&O Insurance			£925		£1 400		£1 400		£1 346
Bank charges/Exch Diffs			£268		£600		£600		£592
TOTAL Administration Expenses			£41 193		£70 200		£70 700		£66 973
Marketing & Promotion									
PR and market outreach			£6 423		£10 000		£10 000		£5 353
Conferences/exhibitions			£0		£9 000		£9 000		£14 059
Presentations/marketing materials					£1 000		£1 000		£0
Website Hosting & Maintenance			£2 000		£4 000		£4 000		£3 173
TOTAL Marketing Expenses			£8 423		£24 000		£24 000		£22 585
Services to members									
Tax Stamp News Group Subscription			£24 440		£24 440		£24 440		£18 768
Tax stamp tender alert			£708		£1 100		£1 100		£1 062
Total service expenses			£25 148		£25 540		£25 540		£19 830
Campaigns									
ISO standards			£10 362		£20 000		£22 000		£5 775
TOTAL Campaigns			£0		£20 000		£22 000		£5 775
Special Projects			£0		£0		£0		£14 916
TOTAL EXPENSES			£85 127		£139 740		£142 240		£130 079
Net income/expenditure			£43 206		-£13 907		-£12 240		-£3 829
Reserves from previous year			£92 945		£92 945		£92 945		£96 774
Total Reserves			£136 151		£79 038		£80 705		£92 945

Goals and Activities



2 Main Goals

- ISO 22382 revision
- Advocating use of secure, independent tax stamp and traceability systems – FCTC Protocol, EU Digital Product Passport

New Appointments to Board



Current Board Members

- **Gerben van Wijk** of Luminescence Sun Chemical Security, Chairman of Board – currently on second term
- **Juan Carlos Yanez Arenas** of Thomas Greg & Sons – currently on third term
- **Ruggero Milanese** of SICPA – currently on first term
- **Zbigniew Sagan** of Advanced Track & Trace – currently on third term
- **Marietta Ulrich-Horn** of Securikett – currently on second term
- **Tim Driscoll** of Authentix – currently on second term
- **Nasser Bakkar** of De La Rue – currently on first term

Four Seats for Election

- **Gerben van Wijk** of Luminescence Sun Chemical Security, Chairman of Board – currently on second term
- **Juan Carlos Yanez Arenas** of Thomas Greg & Sons – currently on third term
- **Ruggero Milanese** of SICPA – currently on first term
- **Zbigniew Sagan** of Advanced Track & Trace – currently on third term
- **Marietta Ulrich-Horn** of Securikett – currently on second term
- **Tim Driscoll** of Authentix – currently on second term
- **Nasser Bakkar** of De La Rue – currently on first term

Nominees for Election to Board

- **Ruggero Milanese** of SICPA
- **Stefaan D'hoore** of Luminescence Sun Chemical Security
- **Tim McIntyre** of Canadian Bank Note
- **Zbigniew Sagan** of Advanced Track & Trace

Elected Members

- **Ruggero Milanese** of SICPA
- **Stefaan D'hoore** of Luminescence Sun Chemical Security
- **Tim McIntyre** of Canadian Bank Note
- **Zbigniew Sagan** of Advanced Track & Trace

Current Chairman

Gerben van Wijk of Luminescence Sun Chemical Security

Nominee for Chairman

Zbigniew Sagan of Advanced Track & Trace

Elected Chairman

Zbigniew Sagan of Advanced Track & Trace

New Board Members

- **Zbigniew Sagan** of Advanced Track & Trace, Chairman of Board
- **Stefaan D'hoore** of Luminescence Sun Chemical Security
- **Ruggero Milanese** of SICPA
- **Marietta Ulrich-Horn** of Securikett
- **Tim Driscoll** of Authentix
- **Nasser Bakkar** of De La Rue
- **Tim McIntyre** of Canadian Bank Note Company