

ITSA 3rd Annual General Meeting

Thursday 12 September 2019 – Corinthia Hotel, Budapest, Hungary

Present:

Jean-Pierre Riquier	Advanced Track & Trace
Dominique Gresland	Advanced Track & Trace
Luc Bruyneel	AGFA
Kelly Smith	Ashton Potter
Tim Driscoll	Authentix
Andree Bourgeois	Authentix
Clare Duggins	Authentix
David Clough	Authentix
Sten Bertelsen	Authentix
Ronnachai Kongboonma	Chanwanich
Chaiyasit Triratchatapong	Chanwanich
Yodpant Bunsanong	Chanwanich
Pakpoom Panpanich	Chanwanich
Jerome Pichot	De La Rue
Andrew Gilbert	De La Rue
Karolis Andriuskevicius	Garsu Pasaulis
Andrius Lukosevicius	Garsu Pasaulis
Svetlana Grisko	Garsu Pasaulis
Nuno Miguel Gonçalves	INCM
Barna Barabas	Jura
Rob Stierman	KBA-NotaSys
Michael Ritschewald	Leonhard Kurz
Gerben van Wijk	Luminescence Sun Chemical Security
Keith Thompson	OpSec Security
Astrid Mitchell	Reconnaissance
Mark Deakes	Reconnaissance
Carlos Robles	Rolland Enterprises (by proxy)
Marietta Ulrich-Horn	Securikett
Vanessa Mitterer	Securikett
Christine Macqueen	SICPA
Corinne Murcia	SURYS
Juan Carlos Yanez Arenas	Thomas Greg & Sons
Nicola Sudan	ITSA Secretariat

Annette Adkins

ITSA Secretariat

Absent:

AM-PG Group
Manipal Technologies
Uflex
Allexis
Madras Security Printers

Minutes:

1. Anti-Trust Statement

Read out by Annette for the benefit of all members present.

2. Secretariat Report

Nicola presented the secretariat report (presentation attached).

- **Membership Status**

ITSA currently has 23 members. At the end of 2019 Rolland Enterprises will be standing down as members but Wellking Technologies has recently been approved as a new member by the board and their membership should be formalised shortly. The aim is to reach 30 members and the work to achieve this is ongoing.

- **Latest Achievements**

ITSA contributed to the ISO 22382 Guidelines for the content, security, issuance and examination of excise tax stamps which was published in November 2018.

The Association is increasing in recognition. It is frequently contacted by revenue authorities as an expert source of information, and some authorities have asked to become ITSA members. The ITSA secretariat is often the first point of contact and disseminates information and enquiries to its members, who then have the opportunity of engaging directly with the enquiring authority, if desired.

- **How Do Achievements Compare to 2018 Member Survey Results?**

See attached presentation with survey feedback in green representing feedback that has been acted on and that has produced results, and feedback remaining in grey representing areas still to be addressed.

- **Current Projects**

Current projects include:

Advocacy at FCTC Protocol Level – continuing to seek ways to make available our members’ expertise to FCTC Protocol states involved in MOP2 2020.

Pursuing the legal challenge of EU TPD – ITSA has launched an appeal at the EU Court of Justice following the inadmissibility ruling on our case.

Modifying the Articles of Association to reflect governance experiences accumulated over the past four years.

Creating observer/associate membership status.

Looking at how we can reorganise ITSA for the future, including the work of the secretariat?

3. To Appoint Auditors for Next Fiscal Year

ITSA is not required to appoint auditors at this stage due to its current size.

4. Budget and Membership Fees

Nicola gave an update:

As at the end of August 2019, ITSA had 23 members each paying £5,000 per year / or pro rata. A discussion took place around including revenue authorities as observer members at a nominal fee.

The budget is currently in a healthy position, with a reserve of approximately £45,000. Attached is the status as at end August 2019, showing actuals, current forecast until the end of the year, original budget, and 2018 actuals as a comparison.

5. Comments from the Floor

- Marietta Ulrich-Horn, Securikett – commented that It is positive that governments are now asking ITSA for information, as this raises the reputation of ITSA.
- Corinne Murcia, SURYS – highlighted that an association should represent all members and that it was important that all members contributed and be active in the work of ITSA.
- Mark Deakes, Reconnaissance – commented that the advocacy, standards and information that ITSA is providing is a good platform and ITSA is doing a good job.
- Nicola Sudan, ITSA Secretariat – emphasised the need to get more members involved and the possibility of looking at a different structure in terms of actions and resources needed to achieve more engagement from members.
- Christine Macqueen, SICPA – commented on the work of the five working groups and the need to generate sustained interest from a full range of members.

6. Board Nominations and Elections

The board members highlighted in red were up for re-election:

- Juan Carlos Yanez Arenas of Thomas Greg & Sons – chairman – currently serving second term
- Christine Macqueen of SICPA – currently serving second term
- Zbigniew Sagan of Advanced Track & Trace – currently serving second term
- Gerben van Wijk of Luminescence Sun Chemical Security – currently serving first term
- *Corinne Murcia Giudicelli of SURYS – will not stand for re-election for second term*
- **Keith Thompson of OpSec Security – nominated for second term**
- **Kelly Smith of Ashton Potter – currently co-opted, nominated for first term**

The nominees for election to three open positions on the board were:

- Tim Driscoll of Authentix
- Jerome Pichot of De La Rue
- Kelly Smith of Ashton Potter
- Keith Thompson of OpSec Security
- Marietta Ulrich-Horn of Securikett

The votes were as follows (with each ITSA member company allowed one vote per open position on the board):

- Tim Driscoll of Authentix – 13
- Jerome Pichot of De La Rue – 7
- Kelly Smith of Ashton Potter – 13
- Keith Thompson of OpSec Security – 9
- Marietta Ulrich-Horn of Securikett – 12

Therefore Tim Driscoll, Kelly Smith and Marietta Ulrich-Horn were duly elected to the ITSA board.

The new board therefore consists of:

Juan Carlos Yanez Arenas – Chairman – Thomas Greg & Sons

Zbigniew Sagan – Advanced Track & Trace

Christine Macqueen – SICPA

Gerben van Wijk – Luminescence Sun Chemical Security

Kelly Smith – Ashton Potter

Marietta Ulrich-Horn – Securikett

Tim Driscoll – Authentix

6. Date and Location of 2020 AGM

October 2020 at the next Tax Stamp Forum, in Tbilisi, Georgia – this will be reconfirmed.

7. Any Other Business

There was no further business.

Nicola Sudan,
General Secretary ITSA
30 September 2019