

4th ITSA Annual General Meeting

Tuesday 11 May 2021
15.00-16.00 UK time – via Zoom

MINUTES

Present:

Advanced Track & Trace
Ashton Potter
Authentix
De La Rue
Garsu Pasaulis
INCM
Koenig & Bauer
Leonhard Kurz
Luminescence Sun Chemical Security
OpSec Security
Reconnaissance
Schwarz Druck
SICPA
Thomas Greg & Sons
ITSA Secretariat

Apologies:

Agfa
Securikett

Absent:

Allexis
AM-PG Group
ANY
Chan Wanich
Jura
Madras Security Printers
Manipal Technologies
Uflex
Wellking

1. Anti-Trust Statement

Sent to all members in advance of the AGM with instructions for them to read and acknowledge it. The statement was not read out at the AGM itself.

2. Secretariat and Working Group Report

See attached presentation for details of 2020 activities and 2021 plans.

3. Budget and Membership Status

Nicola gave an update:

As at 2021, ITSA had 24 members (up from 23 members in 2020), each paying £5,000 per year. The latest member is Schwarz Druck, which joined in January 2021. There are no plans to modify the membership fee in the foreseeable future.

The associate membership category, created in 2019 to allow revenue authorities to become members of ITSA has not been successful and needs to be revisited.

The budget is currently in a very healthy position, with a reserve of £85K as at end 2020. In addition, the current committed expenses for 2021 are only £79K out of a total expenses budget of £113K. This is in part due to a lack of travel and conference expenses resulting from global lockdowns.

The budget status as at end April 2021 – showing actuals, current commitments until the end of the year, original budget, and 2020 actuals as a comparison – is included in the attached Secretariat and Working Group PowerPoint presentation.

Nicola advised that the board will be looking at ways in which ITSA can give something back to members by, for instance, supporting them financially to attend important events.

4. Board Nominations and Elections

The board members highlighted in red were up for re-election:

- **Juan Carlos Yanez Arenas** of Thomas Greg & Sons, Chairman of Board – currently on second term
- **Ruggero Milanese** of SICPA (replacing Christine Macqueen who was on second term)
- **Zbigniew Sagan** of Advanced Track & Trace – currently on second term
- **Gerben van Wijk** of Luminescence Sun Chemical Security – at end of first term
- **Marietta Ulrich-Horn** of Securikett – currently on first term
- **Tim Driscoll** of Authentix – currently on first term
- **Kelly Smith** of Ashton Potter – currently on first term

The nominees for election to four open positions on the board were:

- Juan Carlos Yanez Arenas of Thomas Greg & Sons
- Steven Proudfoot of OpSec Security
- Gerben van Wijk of Luminescence Sun Chemical Security
- Ruggero Milanese of SICPA
- Zbigniew Sagan of Advanced Track & Trace

The votes (which were sent in by email before the AGM) were as follows (with each ITSA member company allowed one vote per open position on the board):

- Juan Carlos Yanez Arenas of Thomas Greg & Sons – 12 votes
- Steven Proudfoot of OpSec Security – 7 votes
- Gerben van Wijk of Luminescence Sun Chemical Security – 12 votes
- Ruggero Milanese of SICPA – 9 votes
- Zbigniew Sagan of Advanced Track & Trace – 12 votes

Therefore Juan Carlos Yanez Arenas, Gerben van Wijk, Ruggero Milanese and Zbigniew Sagan were duly elected to the ITSA board.

The new board therefore consists of:

- Juan Carlos Yanez Arenas – Chairman – Thomas Greg & Sons
- Zbigniew Sagan – Advanced Track & Trace
- Ruggero Milanese – SICPA
- Gerben van Wijk – Luminescence Sun Chemical Security
- Kelly Smith – Ashton Potter
- Marietta Ulrich-Horn – Securikett
- Tim Driscoll – Authentix

In addition, there were two nominations for the position of chairman (from Juan Carlos Yanez Arenas and Gerben van Wijk). It was agreed that the voting for this position would take place after the AGM, by email. In accordance with the ITSA Articles of Association, all members are eligible to vote for the chairman.

5. Date and Location of Next (5th) AGM

May 2022 at the Tax Stamp & Traceability Forum, in Malta – this will be reconfirmed.

6. Any Other Business

There was no further business.

Nicola Sudan,
General Secretary ITSA
May 2021